

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

FUTURE LEGENDS SPORTS PARK BUSINESS IMPROVEMENT DISTRICT

Held: Tuesday, August 9, 2022 at 10:00 a.m. via teleconference.

Attendance

The special meeting of the Board of Directors of Future Legends Sports Park Business Improvement District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Ryan Spilborghs
Stacey Spilborghs
Casey Katofsky

Also present was William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; and Jason Carroll, Alyssa Ferreira, CliftonLarsonAllen, District Accountants.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Election of Officers

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Board elected Director Ryan Spilborghs as President,

Director Katofsky as Secretary/Treasurer, and Director Stacey Spilborghs as Assistant Secretary.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Board. Mr. White advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- July 12, 2022 Special Meeting Minutes

Legal Matters

Consider Adoption of Resolution re Acceptance of District Eligible Costs incurred by Future Legends, LLC

Mr. White presented the Resolution regarding Acceptance of District Eligible Costs incurred by Future Legends, LLC to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Discussion re Construction and Contracting Matters

The Board engaged in a discussion regarding Construction and Contracting Matters.

Consider Bidding of Public Improvements Construction Contract

The Boards discussed and considered the Bidding of Public Improvements Construction Contract. Mr. White will continue to discuss construction needs with the Developer.

Financial Matters

Discussion re Release of Restricted Funds from 2022 Bonds

The Board engaged in a discussion regarding Release of Restricted Funds from 2022 Bonds. Mr. White will pursue the release with the Trustee.

Consider Moving Bank Account

The Board discussed and considered Moving the District's Bank Account. The Board directed to have the accountant move the District's Bank Account to a Bank that is easier to work with.

Other Business

Next Meeting

December 12, 2022.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Casey Katofsky

Casey Katofsky (Dec 16, 2022 13:21 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 12th day of December, 2022.